


■ Issue No : 1477351-2020-001-N

■ Issue Date : 2020/06/04



Certificate Of Corporate Credit Rating

HanmiGlobal Co., Ltd.

| | | |
|----------------------|-------------------------------|---|
| Company Name | HanmiGlobal Co., Ltd. | Credit Rating AA0  |
| President | Yun, Yo Hyon, Park, Seo Young | |
| Incorporation no. | 110111-1283657 | |
| Tax registration no. | 220-81-33593 | |
| Fiscal Year | 2019/12/31 | |
| Date of rating | 2020/06/04 | |
| Date of expiration | 2021/06/03 | |

Notice

- 1 This Certification is written by the law of credit information use and protection.
- 2 NICE D&B does not assume any of user's business risk; does not guarantee the decision or judgment for the use of this certificate.
- 3 The credit rating in this certification is used for the tender of Public Procurement Service & the other public organizations and credibility assurance of commercial trading.
- 4 If there happens a change of credit rating, It can be re-evaluated and re-notified to the requesting public organization.
- 5 The Corporate Credit Rating Certification can not be used for Corporate Bonds, Commercial Paper and public announcement of the stock listed corporations.
- 6 Please contact NICE D&B (+82-2-2122-2308) if you have a question.

NICE D&B Co., Ltd.



◇ **Company Identification**

| | |
|----------------------|-------------------------------|
| Company | HanmiGlobal Co., Ltd. |
| President | Yun, Yo Hyon, Park, Seo Young |
| Website | http://hmglobal.com |
| Type | Strong Medium Enterprises |
| Industry Code | 72111 |
| Tax reg. No. | 220-81-33593 |
| Incorp. No. | 110111-1283657 |
| Established | 1996/06/18 |
| Listed | 1996/06/18 |
| Employees | 768(2019/12/31) |

◇ **Financial Ratios**

| Clauses | | 2017/12 | 2018/12 | 2019/12 |
|---------------|--|---------|---------|---------|
| Growth | Growth of Total Asset | 2.1 | 0.1 | -5.2 |
| | Growth of Sales | 5.5 | 14.5 | -19.4 |
| Profitability | Net Income to Total Assets | 5.0 | 2.8 | 3.4 |
| | Operating Income to Sales | 4.7 | 5.9 | 5.1 |
| | Times Interest Earned Ratio | 1,199.4 | 2,802.5 | 1,160.5 |
| | Capital Surplus and R/E to SHs' Equity | 106.5 | 106.4 | 107.1 |
| Stability | Current Ratio | 251.8 | 235.3 | 280.5 |
| | Total Borrowings to Total Assets | 12.9 | 6.7 | 3.5 |
| | SHs' Equity to Total Assets | 73.9 | 75.1 | 80.0 |
| | Debt to Equity Ratio | 35.3 | 33.1 | 25.0 |
| Activity | Total Assets Turnover | 0.8 | 0.9 | 0.8 |
| | Trade Receivables Turnover | 4.7 | 4.5 | 3.7 |

◇ **Yearly Financial Condition (Unit : KRW MIL)**

| Fiscal Year | Total Asset | Capital Stock | Stockholders' Equity | Sales | Operating Profit | Net Income |
|-------------|-------------|---------------|----------------------|---------|------------------|------------|
| 2019/12 | 127,743 | 5,479 | 102,231 | 101,759 | 5,172 | 4,461 |
| 2018/12 | 134,797 | 5,479 | 101,271 | 126,302 | 7,457 | 3,746 |
| 2017/12 | 134,726 | 5,434 | 99,568 | 110,345 | 5,233 | 6,619 |

◇ **Definition of Credit Rating**

| Credit Rating | Definition |
|---------------|--|
| AAA | The company has exceptionally strong capacity for timely payment of financial commitments. |
| AA | The company has very strong capacity to meet its financial commitments but carries a higher risk than companies in the AAA category. |
| A | The company has strong capacity to meet its financial commitments, but has less stability than companies in higher rated categories. |
| BBB | The company has adequate capacity to meet financial commitments, but is expected to have less stability in the future than companies in higher rated categories. |
| BB | The company is expected to be vulnerable to adverse changes in circumstances and economic conditions, but has capacity to meet its financial commitments at present. |
| B | The company's stability is expected to be impaired by adverse changes in circumstances and economic conditions, but has capacity to meet its financial commitments at present. |
| CCC | The company's capacity for meeting financial commitments is solely reliant upon sustained, favorable business or economic conditions. |
| CC | The company manages to operate at present, but is vulnerable to nonpayment, posing high default risk. |
| C | The company is highly vulnerable to nonpayment, posing very high default risk. |
| D | The company defaulted or is facing impending default on its financial obligations. |
| NG1 | No Grade |

※ The credit rating is made up of 10 grades; '+' or '-' mark can be added depending on superiority or inferiority of the grades between 'AA' and 'CCC'.